

American Communities
Value Schedule

Project	Location	Mapped Lots	Values	Finished Lots	Values	Houses	Values	Models	Values	Total Inventory	Total Values
Destination at Tierra De Las Palmas	North Las Vegas	0	\$ -	30	\$ 1,507,086	30	\$ 5,382,450	3	\$ 600,000	63	\$ 7,489,536
Fairway Villas	North Las Vegas	0	\$ -	20	\$ 654,024	12	\$ 1,401,480	0	\$ -	32	\$ 2,055,504
Enchantment at Black Mountain	Henderson	0	\$ -	60	\$ 3,732,792	23	\$ 5,110,370	3	\$ 900,000	86	\$ 9,743,162
Harmony	North Las Vegas	104	\$ 1,966,141	51	\$ 1,907,665	39	\$ 5,210,010	5	\$ 750,000	199	\$ 9,833,816
Imagination at Somerset	North Las Vegas	185	\$ 4,669,622	69	\$ 3,328,643	0	\$ -	3	\$ 516,870	257	\$ 8,515,135
Inspiration at Green Valley Ranch	Henderson	312	\$ 7,638,883	0	\$ -	0	\$ -	0	\$ -	312	\$ 7,638,883
The View at Black Mountain	Henderson	102	\$ 2,195,162	90	\$ 3,736,908	26	\$ 3,855,540	6	\$ 1,100,000	224	\$ 10,887,610
TOTALS		703	\$ 16,469,808	320	\$ 14,867,118	130	\$ 20,959,850	20	\$ 3,866,870	1173	\$ 56,163,646

WEDD000044

American Communities
Debt Schedule

Project	Lender	A&D Loans		Construction Loans		Lender	Other Loans		Total Debt		
		Committed	Outstanding	Lender	Committed		Outstanding	Committed	Outstanding		
Destination	AMRESO	\$ 3,500,830	\$ 410,000	AMRESO	\$ 7,500,000	\$ 4,036,838	Barry Becker	\$ 2,260,000	\$ 450,000	\$ 13,260,830	\$ 4,896,838
Fairway Villas	Interstate Mtg.	\$ 400,000	\$ 368,000	AMRESO	\$ 1,696,000	\$ 1,051,110	Kenny Black	\$ 200,000	\$ 75,000	\$ 2,296,000	\$ 1,494,110
Enchantment	AMRESO	\$ 7,136,179	\$ 3,300,000	AMRESO	\$ 10,000,000	\$ 3,832,778	N/A	\$ -	\$ -	\$ 17,136,179	\$ 7,132,778
Harmony	USA Capital	\$ 2,650,000	\$ 1,165,000	Commercial Federal	\$ 3,000,000	\$ 1,502,888	Tom Gonzales	\$ 800,000	\$ 800,000	\$ 6,450,000	\$ 3,467,888
Christina Hixson	\$ 950,000	\$ 1,150,000	New South Federal	\$ 2,200,000	\$ 2,200,000					\$ 3,150,000	\$ 3,350,000
Imagination	Samoth & Global	\$ 4,135,000	\$ 3,135,000	Washington Mutual	\$ -	\$ -	Cindy Barden	\$ 1,925,000	\$ 2,017,000	\$ 6,060,000	\$ 5,152,000
Inspiration at Green Valley Ranch	USA Capital	\$ 3,250,000	\$ 3,250,000	N/A	\$ -	\$ -	Tom Gonzales	\$ 2,550,000	\$ 2,650,000	\$ 5,800,000	\$ 5,900,000
The View at Black Mountain	USA Capital	\$ 5,725,000	\$ 3,345,000	AMRESO	\$ 8,000,000	\$ 2,300,000	USA Capital	\$ 1,500,000	\$ 1,417,500	\$ 15,225,000	\$ 7,062,500
Project Totals		\$ 27,747,009	\$ 16,123,000	USA Capital (Models)	\$ 660,000	\$ 660,000	Waukegan Homes	\$ 1,800,000	\$ 1,500,000	\$ 2,460,000	\$ 2,160,000
USA Capital Working Capital Loan					\$ 33,056,000	\$ 15,583,613		\$ 11,035,000	\$ 8,909,500	\$ 71,838,009	\$ 40,616,113
Vendor Obligations								\$ 5,000,000	\$ 4,300,000	\$ -	\$ 4,300,000
Total Obligations									\$ 2,500,000	\$ 6,800,000	\$ 6,800,000
Imputed Equity										\$ 47,416,113	\$ 8,747,534

WEDD000045

American Destination II, LLC
Asset Values

Project	Mapped Lots	Finished Lots	Houses	Models	Totals
Destination at Tierra De Las Palmas	0	30	30	3	63
Values	\$ -	\$ 1,507,086	\$ 5,382,450	\$ 600,000	\$ 7,489,536
Average Sales Price	Note 1		\$ 179,415		
Finished Lot Value at 28.0%	Note 2		\$ 50,236		
Mapped Lot Value	Note 3		\$ -		

Note 1 **The average sales price is**

Note 2 **The finished lot value is assumed to be**

Note 3 **N/A.**

American Destination II, LLC
Asset Values

Project	Mapped Lots	Finished Lots	Houses	Models	Totals
Fairway Villas	0	20	12	0	32
Value	\$ -	\$ 654,024	\$ 1,401,480	\$ -	\$ 2,055,504
Average Sales Price	Note 1		\$ 116,790		
Finished Lot Value at 28.0%	Note 2		\$ 32,701		
Mapped Lot Value	Note 3		\$ -		

Note 1 The average sales price is

Note 2 The finished lot value is assumed to be

Note 3 N/A.

American Enchantment II, LLC
Asset Values

Project	Mapped Lots	Finished Lots	Houses	Models	Totals
Enchantment at Black Mountain	0	60	23	3	86
Value	\$ -	\$ 3,732,792	\$ 5,110,370	\$ 900,000	\$ 9,743,162
Average Sales Price	Note 1		\$ 222,190		
Finished Lot Value at 28.0%	Note 2		\$ 62,213		
Mapped Lot Value	Note 3		\$ -		

Note 1 The average sales price is

Note 2 The finished lot value is assumed to be

Note 3 N/A.

American Harmony II, LLC
Asset Values

Project	Mapped Lots	Finished Lots	Houses	Models	Totals
Harmony	104	51	39	5	199
Value	1,966,140.80	\$ 1,907,665	\$ 5,210,010	\$ 750,000	\$ 9,833,816
Average Sales Price	Note 1		\$ 133,590		
Finished Lot Value at 28.0%	Note 2		\$ 37,405		
Mapped Lot Value	Note 3		\$ 18,905		

Note 1 **The average sales price is**

Note 2 **The finished lot value is assumed to be**

Note 3 **The value of the mapped lots**

American Imagination, LLC
Asset Values

Project	Mapped Lots	Finished Lots	Houses	Models	Totals
Imagination at Somerset	185	69	0	3	257
Value	\$ 4,669,622	\$ 3,328,643	\$ -	\$ 516,870	\$ 8,515,135
Average Sales Price	Note 1		\$ 172,290		
Finished Lot Value at 28.0%	Note 2		\$ 48,241		
Mapped Lot Value	Note 3		\$ 25,241		

Note 1 **The average sales price is derived from**

Note 2 **The finished lot value is assumed to be**

Note 3 **The value of the mapped lots**

American Inspiration, LLC
Proforma Balance Sheet

Project	Mapped Lots	Finished Lots	Houses	Models	Totals
Inspiration at Green Valley Ranch	312	0	0	0	312
Value	\$ 7,638,883	\$ -	\$ -	\$ -	\$ 7,638,883
Average Sales Price	Note 1		\$ 158,870		
Finished Lot Value at 28.0%	Note 2		\$ 44,484		
Mapped Lot Value	Note 3		\$ 24,484		

Note 1 The average sales price is derived from

Note 2 The finished lot value is assumed to be

Note 3 The value of the mapped lots

WEDD000051

The American Black Mountain L.P.
Asset Values

Project	Mapped Lots	Finished Lots	Houses	Models	Totals
The View at Black Mountain	102	90	26	6	224
Value	\$ 2,195,162	\$ 3,736,908	\$ 3,855,540	\$ 1,100,000	\$ 10,887,610
Average Sales Price	Note 1		\$ 148,290		
Finished Lot Value at 28.0%	Note 2		\$ 41,521		
Mapped Lot Value	Note 3		\$ 21,521		

Note 1 The average sales price is

Note 2 The finished lot value is assumed to be

Note 3 The value of the mapped lots

WEDD000052

Destination at Tierra De Las Palmas
Pricing Strategy

10/9/2000

Product Mix (% of Total Lots)	10.0%	20.0%	25.0%	25.0%	20.0%	Averages	Totals	%
Total Number of Lots	6	13	16	16	13	100.0%	63	63
Plan Number	1	2	2.5	3	4			
Plan Square Footage	2,179	2,522	2,648	2,891	3,317	2,770		
Base Sales Price Per Square Foot	\$ 72.05	\$ 66.61	\$ 64.76	\$ 61.22	\$ 58.03	\$ 63.14		
Direct Construction Per Square Foot	\$ 38.67	\$ 38.20	\$ 36.42	\$ 36.66	\$ 36.20	\$		
REVENUES:								
Base Sales Price	\$ 156,990	\$ 167,990	\$ 171,490	\$ 176,990	\$ 192,490	\$ 174,915	\$ 11,019,645	
Average Options	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,500	\$ 220,500	
Average Lot Premiums	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 63,000	
TOTAL REVENUES	\$ 161,490	\$ 172,490	\$ 175,990	\$ 181,490	\$ 196,990	\$ 179,415	\$ 11,303,145	100.0%

WEDD000053

Destination at Tierra De Las Palmas
Pricing Strategy

Calculations

174538.35

\$ 11,019,645
\$ 220,500
\$ 63,000
\$ 11,303,145

WEDD000054

Fairway Villas
Pricing Strategy

10/9/2000

				Averages	Totals	%	Calculations
Product Mix (% of Total Lots)							
Total Number of Lots	20.0%	40.0%	40.0%	100.0%	32	32	
	6	13	13				
Plan Number							
Plan Square Footage	1	2	2.5	1,208			38668.8
	1,100	1,128	1,343				
Base Sales Price Per Square Foot	\$ 101.35	\$ 96.18	\$ 86.74	\$ 92.92			
Direct Construction Per Square Foot	\$ 38.67	\$ 38.20	\$ 36.42	\$ -			
REVENUES:							
Base Sales Price	\$ 111,490	\$ 108,490	\$ 116,490	\$ 112,290	\$ 3,593,280		\$ 3,593,280
Average Options	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,500	\$ 112,000		\$ 112,000
Average Lot Premiums	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 32,000		\$ 32,000
TOTAL REVENUES	\$ 115,990	\$ 112,990	\$ 120,990	\$ 116,790	\$ 3,737,280	100.0%	\$ 3,737,280

WEDD000055

Enchantment at Black Mountain
Pricing Strategy

10/9/2000

		Averages		Totals		%	
Product Mix (% of Total Lots)							
Total Number of Lots	9	20.0%	17	25.0%	22	100.0%	86
Plan Number	1	2	2.5	3	4		
Plan Square Footage	1,748	2,374	2,643	3,436	4,025	3,043	
Base Sales Price Per Square Foot	\$ 91.53	\$ 76.66	\$ 76.05	\$ 64.90	\$ 58.38	\$ 68.04	
Direct Construction Per Square Foot	\$ 38.67	\$ 38.20	\$ 36.42	\$ 36.66	\$ 36.20	\$	
REVENUES:							
Base Sales Price	\$ 159,990	\$ 181,990	\$ 200,990	\$ 222,990	\$ 234,990	\$ 207,090	\$ 17,809,740
Average Options	\$ 12,000	\$ 12,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 14,100	\$ 1,212,600
Average Lot Premiums	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 86,000
TOTAL REVENUES	\$ 172,990	\$ 194,990	\$ 216,990	\$ 238,990	\$ 250,990	\$ 222,190	\$ 19,108,340
							100.0%

WEDD0000056

Enchantment at Black Mountain
Pricing Strategy

Calculations

261736.7

\$ 17,809,740
\$ 1,212,600
\$ 86,000
\$ 19,108,340

WEDD000057

Harmony
Pricing Strategy

10/9/2000

		<u>Averages</u>				<u>Totals</u>		<u>%</u>
Product Mix (% of Total Lots)		10.0%	15.0%	25.0%	25.0%	25.0%	100.0%	
Total Number of Lots		20	30	50	50	50	199	199
Plan Number		1	2	2.5	3	4		
Plan Square Footage		1,473	1,543	1,761	1,685	1,880	1,710	
Base Sales Price Per Square Foot		\$ 82.14	\$ 81.00	\$ 72.68	\$ 77.74	\$ 71.27	\$ 75.48	
Direct Construction Per Square Foot		\$ 38.67	\$ 38.20	\$ 36.42	\$ 36.66	\$ 36.20	\$ -	
REVENUES:								
Base Sales Price		\$ 120,990	\$ 124,990	\$ 127,990	\$ 130,990	\$ 133,990	\$ 129,090	\$ 25,688,910
Average Options		\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,500	\$ 696,500
Average Lot Premiums		\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 199,000
TOTAL REVENUES		\$ 125,490	\$ 129,490	\$ 132,490	\$ 135,490	\$ 138,490	\$ 133,590	\$ 26,584,410
								100.0%

WEDD000058

Harmony
Pricing Strategy

Calculations

340339.75

\$ 25,688,910
\$ 696,500
\$ 199,000
\$ 26,584,410

Imagination at Somerset
Pricing Strategy

10/9/2000

		<u>Imagination North</u>				<u>Imagination South</u>				<u>Averages</u>	<u>Totals</u>	<u>%</u>
Product Mix (% of Total Lots)		6.0%	10.0%	12.0%	14.0%	18.0%	20.0%	20.0%	20.0%			
Total Number of Lots		15	26	31	36	46	51	51	51	257	257	
Plan Number		2	3	4	5	6	7	8	185			
Plan Square Footage		1,433	1,603	1,846	2,059	2,250	2,522	2,891		2244	576,621	
Base Sales Price Per Square Foot		\$ 88.62	\$ 84.83	\$ 77.46	\$ 73.33	\$ 71.11	\$ 67.40	\$ 64.68	\$	71.18		
Direct Construction Per Square Foot		\$ 38.96	\$ 37.68	\$ 37.68	\$ 37.05	\$ 37.05	\$ 33.99	\$ 32.94	\$			
REVENUES:												
Base Sales Price		\$ 126,990	\$ 135,990	\$ 142,990	\$ 150,990	\$ 159,990	\$ 169,990	\$ 186,990	\$	159,710	\$ 41,045,470	
Average Options		\$ 3,500	\$ 3,500	\$ 5,000	\$ 8,000	\$ 10,000	\$ 20,000	\$ 20,000	\$	12,080	\$ 3,104,560	
Average Lot Premiums		\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$	500	\$ 128,500	
TOTAL REVENUES		\$ 130,990	\$ 139,990	\$ 148,490	\$ 159,490	\$ 170,490	\$ 190,490	\$ 207,490	\$	172,290	\$ 44,278,530	100.0%

WEDD000060

Inspiration at Green Valley Ranch
Pricing Strategy

10/9/2000

	8/mo				7/mo				Averages	Totals	%		
	INSPIRATION				EXECUTIVE INSPIRATION								
Product Mix (% of Total Lots)	5.0%	14.0%	15.0%	15.0%	10.0%	12.0%	14.0%	14.0%	100.0%	312	312		
Total Number of Lots	16	44	47	47	31	37	44	44	312	312			
Plan Number	1	2	3A	3B	2	3	4	112					
Plan Square Footage	1,032	1,370	1,429	1,628	2,000	2,200	2,400	2,400	1,772				
Base Sales Price Per Square Foot	\$ 125.96	\$ 102.18	\$ 99.36	\$ 89.67	\$ 78.00	\$ 72.72	\$ 69.16	\$ 69.16	\$ 84.90				
Direct Construction Per Square Foot	\$ 43.00	\$ 42.00	\$ 41.00	\$ 40.00	\$ 37.00	\$ 36.00	\$ 36.00	\$ 36.00	\$ -				
REVENUES:													
Base Sales Price	\$ 129,990	\$ 139,990	\$ 141,990	\$ 145,990	\$ 155,990	\$ 159,990	\$ 165,990	\$ 165,990	\$ 150,430	\$ 46,934,160			
Average Options	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 6,080	\$ 1,896,960			
Average Lot Premiums	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 2,360	\$ 736,320			
TOTAL REVENUES	\$ 136,990	\$ 146,990	\$ 148,990	\$ 152,990	\$ 166,990	\$ 170,990	\$ 176,990	\$ 176,990	\$ 158,870	\$ 49,567,440	100.0%		

WEDD000061

Inspiration at Green Valley Ranch
Pricing Strategy

Calculations

552848.4

\$ 46,934,160
\$ 1,896,960
\$ 736,320

WEDD000062

The View at Black Mountain
Pricing Strategy

10/9/2000

	10.0%	20.0%	25.0%	25.0%	25.0%	20.0%	Averages	Totals	%
Product Mix (% of Total Lots)									
Total Number of Lots	22	45	56	56	56	45	100.0%	224	224
Plan Number	1	2	2.5	3	4				
Plan Square Footage	1,032	1,370	1,429	1,628	1,800		1,501		
Base Sales Price Per Square Foot	\$ 122.08	\$ 99.99	\$ 96.56	\$ 87.22	\$ 82.77		\$ 93.10		
Direct Construction Per Square Foot	\$ 38.67	\$ 38.20	\$ 36.42	\$ 36.66	\$ 36.20		\$ -		
REVENUES:									
Base Sales Price	\$ 125,990	\$ 136,990	\$ 137,990	\$ 141,990	\$ 148,990		\$ 139,790	\$ 31,312,960	
Average Options	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,500		\$ 3,500	\$ 784,000	
Average Lot Premiums	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000		\$ 5,000	\$ 1,120,000	
TOTAL REVENUES	\$ 134,490	\$ 145,490	\$ 146,490	\$ 150,490	\$ 157,490		\$ 148,290	\$ 33,216,960	100.0%

WEDD000063

The View at Black Mountain
Pricing Strategy

Calculations

336324.80

\$ 31,312,960
\$ 784,000
\$ 1,120,000
\$ 33,216,960

WEDD000064

EXHIBIT 4

PROMISSORY NOTE

\$ 3,000,000.00

Las Vegas, Nevada

May 2, 2000

FOR VALUE RECEIVED, PRINCIPLE CENTERED, INC., a Nevada corporation, AMERICAN HARMONY II, LLC, a Nevada Limited Liability Company, AMERICAN IMAGINATION, LLC, a Nevada Limited Liability Company, AMERICAN INSPIRATION, LLC, a Nevada Limited Liability Company, AMERICAN DESTINATION II, LLC, a Nevada Limited Liability Company, AMERICAN ENCHANTMENT II, LLC, a Nevada Limited Liability Company, ("Maker"), jointly and severally, promises to pay to the order of ROLLAND P. WEDDELL or his successors and assigns ("Holder"), at 2271 Arrowhead Drive, Carson City, NV 89701, or at such other place as the Holder may designate in writing, the principal sum of up to THREE MILLION DOLLARS (\$3,000,000.00) (the "Maximum Amount") in lawful money of the United States of America, together with interest thereon at the rate of eight percent (8%) per annum. This Note is secured by that certain Security Agreement (Stock Pledge) dated as of May 2, 2000 between Robert C. and Cheryl Covey Porter, as pledgors, and Rolland P. Weddell and Spectrum Financial Group, LLC, a Delaware Limited Liability Company, Holder (as now or hereafter amended, the "Security Agreement").

The indebtedness evidenced by this Note is a revolving loan, and Maker may borrow, repay and re-borrow the loan evidenced hereby up to the Maximum Amount. Holder may, and is hereby authorized to, record on the schedule attached hereto, or to otherwise record in accordance with its usual practice, the date and amount of any advance of loan proceeds under this Note. Failure to record such amounts on the schedule attached hereto shall not affect Maker's obligation hereunder to repay the outstanding and unpaid principal amount of this Note in full when due.

The entire principal amount of \$3,000,000.00, or so much thereof as may be then outstanding and unpaid, together with accrued interest, shall be due and payable in full on the earlier to occur of an "Event of Default" as defined in the Security Agreement, or May 2, 2001. Maker may prepay the remaining balance of principal and interest without penalty at any time. All payments hereunder shall be applied first to accrued unpaid interest, then to principal.

Time is of the essence of payment. Any amount not paid when due and payable hereunder thereafter shall bear interest at the rate of fifteen percent (15%) per annum until paid.

The makers and endorsers of this Note jointly and severally waive diligence, demand, presentment for payment, notice of dishonor, protest and notice of protest.

The makers and endorsers jointly and severally agree to pay all costs for collection. Costs of collection include, without limitation, reasonable attorneys' fees if this Note is placed in the hands of attorneys for collection or if suit is brought, together with all court costs and other expenses incurred in the prosecution of suit.

Notwithstanding any provision herein or in any document or instrument now or hereafter securing this Note, the total liability for payments in the nature of interest shall not exceed the limits imposed by the applicable laws of the State of Nevada. This Note shall be construed according to the laws of said State.

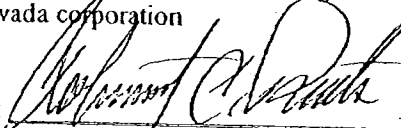
Pursuant to the agreement of the Maker and Holder, this Note is not dischargeable in

WEDD000065

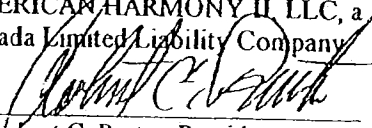
Pursuant to the agreement of the Maker and Holder, this Note is not dischargeable in bankruptcy pursuant to 11 U.S.C. §523(a)(15).

IN WITNESS WHEREOF, this Promissory Note has been executed as of the date first hereinabove written.

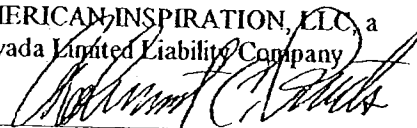
PRINCIPLE CENTERED, INC., a
Nevada corporation

By: 
Robert C. Porter, President

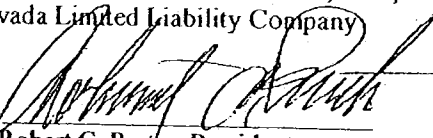
AMERICAN HARMONY II, LLC, a
Nevada Limited Liability Company

By: 
Robert C. Porter, President
Principle Centered, Inc.
Managing Member

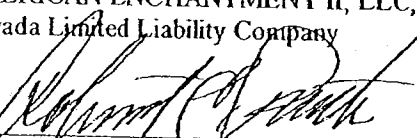
AMERICAN INSPIRATION, LLC, a
Nevada Limited Liability Company

By: 
Robert C. Porter, President
Principle Centered, Inc.
Managing Member

AMERICAN DESTINATION II, LLC, a
Nevada Limited Liability Company

By: 
Robert C. Porter, President
Principle Centered, Inc.
Managing Member

AMERICAN ENCHANTMENT II, LLC, a
Nevada Limited Liability Company

By: 
Robert C. Porter, President
Principle Centered, Inc.
Managing Member

PROMISSORY NOTE

\$ 7,000,000.00

Las Vegas, Nevada

May 2, 2000

FOR VALUE RECEIVED, PRINCIPLE CENTERED, INC., a Nevada corporation, AMERICAN HARMONY II, LLC, a Nevada Limited Liability Company, AMERICAN IMAGINATION, LLC, a Nevada Limited Liability Company, AMERICAN INSPIRATION, LLC, a Nevada Limited Liability Company, AMERICAN DESTINATION II, LLC, a Nevada Limited Liability Company, AMERICAN ENCHANTMENT II, LLC, a Nevada Limited Liability Company, ("Maker"), jointly and severally, promises to pay to the order of SPECTRUM FINANCIAL GROUP, LLC, a Delaware Limited Liability Company or his successors and assigns ("Holder"), at 930 Tahoe Blvd. PMB #802-540, Incline Village, NV 89451, or at such other place as the Holder may designate in writing, the principal sum of up to SEVEN MILLION DOLLARS (\$7,000,000.00) (the "**Maximum Amount**") in lawful money of the United States of America, together with interest thereon at the rate of eight percent (8%) per annum. This Note is secured by that certain Security Agreement (Stock Pledge) dated as of May 2, 2000 between Robert C. and Cheryl Covey Porter, as pledgors, and Rolland P. Weddell and Spectrum Financial Group, LLC, a Delaware Limited Liability Company, Holder (as now or hereafter amended, the "**Security Agreement**").

The indebtedness evidenced by this Note is a revolving loan, and Maker may borrow, repay and re-borrow the loan evidenced hereby up to the Maximum Amount. Holder may, and is hereby authorized to, record on the schedule attached hereto, or to otherwise record in accordance with its usual practice, the date and amount of any advance of loan proceeds under this Note. Failure to record such amounts on the schedule attached hereto shall not affect Maker's obligation hereunder to repay the outstanding and unpaid principal amount of this Note in full when due.

The entire principal amount of \$7,000,000.00, or so much thereof as may be then outstanding and unpaid, together with accrued interest, shall be due and payable in full on the earlier to occur of an "Event of Default" as defined in the Security Agreement, or May 2, 2001. Maker may prepay the remaining balance of principal and interest without penalty at any time. All payments hereunder shall be applied first to accrued unpaid interest, then to principal.

Time is of the essence of payment. Any amount not paid when due and payable hereunder thereafter shall bear interest at the rate of fifteen percent (15%) per annum until paid.

The makers and endorser of this Note jointly and severally waive diligence, demand, presentment for payment, notice of dishonor, protest and notice of protest.

The makers and endorser jointly and severally agree to pay all costs for collection. Costs of collection include, without limitation, reasonable attorneys' fees if this Note is placed in the hands of attorneys for collection or if suit is brought, together with all court costs and other expenses incurred in the prosecution of suit.

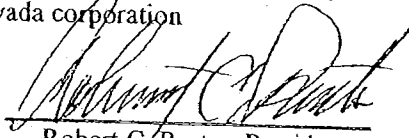
Notwithstanding any provision herein or in any document or instrument now or hereafter securing this Note, the total liability for payments in the nature of interest shall not exceed the limits imposed by the applicable laws of the State of Nevada. This Note shall be construed according to the laws of said State.

WEDD000067

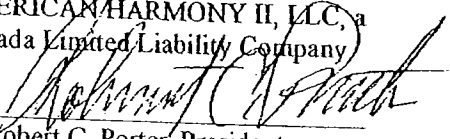
Pursuant to the agreement of the Maker and Holder, this Note is not dischargeable in bankruptcy pursuant to 11 U.S.C. §523(a)(15).

IN WITNESS WHEREOF, this Promissory Note has been executed as of the date first hereinabove written.

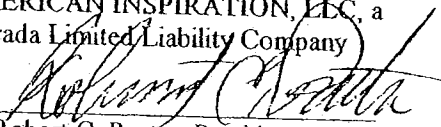
PRINCIPLE CENTERED, INC., a
Nevada corporation

By: 
Robert C. Porter, President

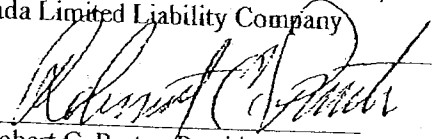
AMERICAN HARMONY II, LLC, a
Nevada Limited Liability Company

By: 
Robert C. Porter, President
Principle Centered, Inc.
Managing Member

AMERICAN INSPIRATION, LLC, a
Nevada Limited Liability Company

By: 
Robert C. Porter, President
Principle Centered, Inc.
Managing Member

AMERICAN DESTINATION II, LLC, a
Nevada Limited Liability Company

By: 
Robert C. Porter, President
Principle Centered, Inc.
Managing Member

AMERICAN ENCHANTMENT II, LLC, a
Nevada Limited Liability Company

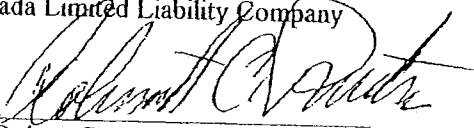
By: 
Robert C. Porter, President
Principle Centered, Inc.
Managing Member

EXHIBIT 5

SCHEDULE OF LOANS AND PAYMENTS OF PRINCIPAL
TO
PRINCIPLE CENTERED, INC.,
BY
RON WEDDELL
DATED JANUARY 11, 2001

Date	Principal Amount of Advance	Principal Amount Paid	Unpaid Balance
3/31/00	\$19,322.64		\$19,322.64
3/31/00	\$30,274.25		\$49,596.89
4/13/00	\$34,405.49		\$84,002.38
4/13/00	\$15,000.00		\$99,002.38
4/26/00	\$145,744.25		\$244,746.63
4/27/00	\$26,219.31		\$270,965.94
5/2/00	\$314,700.00		\$585,665.94
5/12/00	\$36,981.12		\$622,647.06
5/12/00	\$195,000.00		\$817,647.06
5/12/00	\$150,000.00		\$967,647.06
5/12/00	\$51,000.00		\$1,018,647.06
5/22/00	\$45,000.00		\$1,063,647.06
5/22/00	\$45,000.00		\$1,108,647.06
5/26/00	\$153,000.00		\$1,261,647.06
5/31/00	\$28,218.56		\$1,289,865.63
6/6/00	\$45,000.00		\$1,334,865.63
6/14/00	\$30,922.84		\$1,365,788.47
6/20/00	\$45,000.00		\$1,410,788.47
6/21/00	\$15,900.00		\$1,426,688.47
6/27/00	\$39,000.00		\$1,465,688.47
6/28/00	\$28,978.99		\$1,494,667.46
7/5/00	\$121,500.00		\$1,616,167.46
7/17/00	\$31,244.80		\$1,647,412.26
7/17/00	\$18,300.00		\$1,665,712.26
7/23/00	\$30,000.00		\$1,695,712.26
7/23/00	\$12,000.00		\$1,707,712.26
7/25/00	\$27,448.21		\$1,735,160.47
8/2/00	\$243,000.00		\$1,978,160.47
8/30/00	\$29,113.91		\$2,007,274.38
8/31/00	\$135,000.00		\$2,142,274.38
9/14/00	\$39,406.86		\$2,181,681.24
9/25/00	\$44,100.00		\$2,225,781.24
9/25/00	\$36,420.00		\$2,262,201.24
9/27/00	\$30,362.89		\$2,292,564.14
10/2/00	\$3,000.00		\$2,295,564.14
10/2/00	\$120,000.00		\$2,415,564.14
10/12/00	\$28,575.28		\$2,444,139.41
10/12/00	\$22,900.13		\$2,467,039.54
10/24/00	\$15,000.00		\$2,482,039.54
10/26/00	\$103,500.00		\$2,585,539.54
10/31/00	\$28,122.18		\$2,613,661.72
11/2/00	\$92,487.30		\$2,706,149.02
11/3/00	\$52,800.00		\$2,758,949.02
11/14/00	\$26,282.65		\$2,785,231.67
11/28/00	\$25,468.56		\$2,810,700.23
12/8/00	\$29,500.00		\$2,836,200.23
12/14/00	\$31,214.98		\$2,867,415.21
12/28/00	\$20,908.48		\$2,888,323.69
1/11/01	\$19,608.83		\$2,907,932.51
Total	\$2,907,932.51		

EXHIBIT 1